

Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 16-50314 LTB**Trustee:** (530430) Frederick L. Henderson**Case Name:** POWERSPORT GROUP, LLC**Filed (f) or Converted (c):** 05/20/16 (f)**Period Ending:** 12/31/16**§341(a) Meeting Date:** 06/20/16**Claims Bar Date:**

1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Est Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a) DA=\$554(c)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets	7 Lien Amount	8 Exempt Amount
Ref. #							
1	Checking Account at Great State Bank PO Box 892 Imported from original petition Doc# 1	0.00	0.00		0.00	FA	0.00
2	Counterclaim as against Yadkin Bank f/k/a Yadkin consulting with CPA to determine value in order to negotiate potential settlement with creditor	0.00	0.00		0.00	0.00	0.00
3	A/R 90 days old or less. Face amount = \$33438.91 Imported from original petition Doc# 1	20,000.00	0.00		0.00	FA	1,271,292.09
4	0, Unknown. Amount Requested: \$ Imported from original petition Doc# 1	0.00	0.00		0.00	FA	0.00
5	KTM HSQ License. Valuation Method: Imported from original petition Doc# 1	0.00	0.00		0.00	FA	0.00
6	List of Customer Information Debtor's Value List Imported from original petition Doc# 1	2,500.00	0.00		0.00	FA	1,271,292.09
7	Expired Patent Imported from original petition Doc# 1	1.00	1.00		0.00	FA	0.00
8	office equipment Imported from original petition Doc# 1	5,000.00	5,000.00		0.00	FA	0.00
9	tractor Imported from original petition Doc# 1	6,000.00	0.00		0.00	FA	6,000.00
10	Raw Materials: Raw Goods, , Net Book Value: 0, V Imported from original petition Doc# 1	2,000.00	0.00		0.00	FA	1,271,292.09

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Case Name: POWERSPORT GROUP, LLC

Period Ending: 12/31/16

Trustee: (530430) Frederick L. Henderson

Filed (f) or Converted (c): 05/20/16 (f)

§341(a) Meeting Date: 06/20/16

Claims Bar Date:

1	2	3	4	5	6	7	8	
Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets	Lien Amount	Exempt Amount
11	Work in progress: Work in progress, please see a Imported from original petition Doc# 1	20,000.00	0.00		0.00	FA	1,271,292.09	0.00
12	Building and Lot located at 1137 River Road, Lib Relief from stay granted for foreclosure	600,000.00	43,400.04		0.00	FA	496,599.96	0.00
12	Assets	Totals (Excluding unknown values)	\$655,501.00	\$48,401.04	\$0.00	\$0.00	\$5,587,768.32	\$0.00

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

recently received details regarding debtor counterclaim against Yadkin Bank; reviewing to determine if estate can settle beneficially; awaiting update from counsel

Initial Projected Date Of Final Report (TFR): June 20, 2018

Current Projected Date Of Final Report (TFR): June 20, 2018

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